## ARIZONA DEPARTMENT OF FINANCIAL INSTITUTIONS

In the Matter of the Mortgage Broker License of:

Great Western Mortgage Corporation 17505 N. 79th Avenue #102 Glendale, AZ 85308

## NOTICE OF LICENSE EXPIRATION

The Superintendent of Financial Institutions for the State of Arizona, (the "Superintendent"), finds, pursuant to Arizona Revised Statutes ("A.R.S.") Section 6-904(B), that mortgage broker license #0902628 for Great Western Mortgage Corporation, is expired. Specifically, A.R.S. § 6-904(B) states, "A licensee shall pay the renewal fee on or before September 30. Licenses not renewed by September 30 are suspended and the licensee shall not act as a mortgage broker until the license is renewed or a new license is issued pursuant to this article. A person may renew a suspended license by paying the renewal fee plus twenty-five dollars for each day after September 30 that a license renewal fee is not received by the Superintendent and making application for renewal as prescribed by the Superintendent. Licenses which are not renewed by October 31 expire. A license shall not be granted to the holder of an expired license except as provided in this article for the issuance of an original license." Great Western Mortgage Corporation did not renew its license by October 31.

Pursuant to A.R.S. § 6-903(A), "A person shall not act as a mortgage broker if he is not licensed under this article." Great Western Mortgage Corporation may not transact business in Arizona as a mortgage broker until such time that Great Western Mortgage Corporation is licensed. Transacting business as a mortgage broker without a license is a violation of statutes and subject to administrative action by the Superintendent. Pursuant to A.R.S. § 6-132, the Superintendent may assess a civil money penalty of up to five thousand dollars (\$5,000.00) per day per violation.

24 | ///

\* 8

25 | ///

26 | ///

///

1	DATED this 19 day of November, 2008.
2	Felecia A. Rotellini
3	Superintendent of Financial Institutions
4	
	By: D Charlton
5	Robert D. Charlton Assistant Superintendent of Financial Institutions
6	
7	ORIGINAL OF THE NOTICE OF LICENSE EXPIRATION filed this
1937-084	2045 day of 4/0 yember, 2008
9	in the office of:
10	Felecia A. Rotellini
**************************************	Superintendent of Financial Institutions Arizona Department of Financial Institutions
11	Attn: Susan Longo
12	2910 N. 44th Street, Suite 310 Phoenix, AZ 85018
13	
14	COPY of the foregoing mailed/delivered same date to:
15	Frank Talayumptewa, President
16	Great Western Mortgage Corporation 17505 N. 79th Avenue #102
17	Glendale, AZ 85308
18	By: Susan Longo
19	
20	
21	
22	
23	